

Distributed to Shareholders of Zoomcar Holdings, Inc.
February 24, 2025

Dear Shareholders,

We wanted to share a recent article where Zoomcar is mentioned. ET Now News, India's leading English business news website, published an article about the evolving transportation landscape in India, and how peer to peer car sharing models are transforming the future of mobility by making self-drive accessible without having to operate a large fleet. The asset light model, as they call it, is game-changing for the mobility market in India, enabling sustainable and cost efficient transportation options.

Please see a link to the article [here](#) and below.

<https://www.etnownews.com/auto/the-rise-of-asset-light-mobility-in-india-article-118532251>

Regards,

Zoomcar Investor Relations