

Distributed to Shareholders of Zoomcar Holdings, Inc.
January 28, 2025

Dear Shareholders,

We're pleased to share several announcements we've made recently concerning financial updates to the business and upcoming events where our management team will be providing business updates:

Zoomcar achieved a record contribution profit in December 2024

The business recorded its highest unaudited and unreviewed contribution profit for the single month of December 2024, sufficient to cover its operational costs in India, and following four consecutive quarters of positive contribution profits. In addition, December 2024 marked significant growth in consumer demand represented in its booking growth for the month of 17% year over year. More information about the recent business performance can be found in this [press release](#).

CFO Sachin Gupta to present at the Dealflow Events Microcap Conference 2025

Mr. Gupta will be presenting a business overview on January 30, 2025 and will be taking one on one meetings with registered investors at the event. More information about this event can be found in this [press release](#).

Zoomcar to announce its Third Quarter 2024 financial results on February 14, 2025

The management team will host a conference call at 8:00am ET on February 14, 2025 to discuss its financial results for the quarter ended December 31, 2024. More information about this event can be found in this [press release](#).

We invite you to pre-submit any questions you would like the Zoomcar management team to address during the earnings call to the Investor Relations team at investors@zoomcar.com before **1pm E.T. on Monday February 10, 2025** and we'll endeavor to respond to your inquiries during the questions and answers portion of the call.

We thank you for your continued support, and hope to continue sharing more exciting business updates with you in the near future.

Regards,

Zoomcar Investor Relations

Forward Looking Statements:

This communication contains forward-looking statements that entail significant risks (including but not limited to risks identified in our SEC filings) and uncertainties. These forward-looking statements reflect our management's expectations of financial performance and ability to operate

the business, execute our anticipated business plans and strategy and these statements are based on assumptions related to the Company's goals, strategy, plans, projections or intentions and other factors many of which are beyond the Company's control.

To identify these forward-looking statements, we use terms such as "may," "will," "aim," "improve," "estimate," "efficient", "underscores," "intend," "indicate," "continue," "promote," "believe," "boosting", "progresses," or "empower," "grow," or the negatives thereof, as well as other variations or comparable terminology. We ask that you read statements that contain these terms carefully because we believe this information is important for our investors and customers. Any forward-looking statement in this press release refers solely to what is accurate as of the day it is issued or based on assumptions that Zoomcar believes to be reasonable. The actual results and outcomes may materially differ due to various factors or events beyond our control which we may not be foreseeable at all times. We cannot guarantee or assure any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this press release can or will be achieved. We undertake no obligation to alter or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as required by law.