

Distributed to Shareholders of Zoomcar Holdings, Inc.  
December 6, 2024

Dear Shareholder,

I'm eager to share the progress we've made and the exciting developments. I have the following updates to share with you today:

**Zoomcar Triples Supply in India's Top Travel Destination: Goa**

Goa has emerged as one of the most popular tourism destinations in India. In the past few weeks, we've seen an impressive **3x growth in supply** in Goa, reflecting the strong trust and engagement of our hosts. To strengthen this momentum, I visited and connected with **hosts this week**, sharing our latest product improvements and gathering valuable insights from their experiences.

This collaboration underscores our commitment to empowering hosts and improving our platform with meaningful feedback coming directly from the community.



**Zoomcar Launches Subscription Service for Affordable Long-Term Car Sharing**

We recently launched **Zoomcar Subscription**, a service offering flexible and affordable long-term car rentals. Guests can now book cars for 7 to 30+ days at progressively lower cost, addressing growing demand for long-duration rentals.

Our core offering is hourly car sharing, with most users preferring durations of 8-72 hours. However in response to growing customer demand for long-term rentals, we have introduced this option to cater to needs such as relocation or temporary car requirements for 1-2 months.

You can read more about it here - <https://investor-relations.zoomcar.com/in/zoomcar-launches-subscription-model-drive-longer-pay-less-for-more-days/>

Thank you for being part of this incredible journey and we look forward to your continued support.

Warm regards,  
Hiroshi Nishijima  
Interim CEO, Zoomcar Holdings Inc.

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### **Forward Looking Statements:**

This communication contains forward-looking statements that entail significant risks (including but not limited to risks identified in our SEC filings) and uncertainties. These forward-looking statements reflect our management's expectations of financial performance and ability to operate the business, execute our anticipated business plans and strategy and these statements are based on assumptions related to the Company's goals, strategy, plans, projections or intentions and other factors many of which are beyond the Company's control.

To identify these forward-looking statements, we use terms such as "may," "will," "aim," "improve," "estimate," "efficient", "underscores," "intend," "indicate," "continue," "promote," "believe," "boosting", "progresses," or "empower," "grow," or the negatives thereof, as well as other variations or comparable terminology. We ask that you read statements that contain these terms carefully because we believe this information is important for our investors and customers. Any forward-looking statement in this press release refers solely to what is accurate as of the day it is issued or based on assumptions that Zoomcar believes to be reasonable. The actual results and outcomes may materially differ due to various factors or events beyond our control which we may not be foreseeable at all times. We cannot guarantee or assure any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this press release can or will be achieved. We undertake no obligation to alter or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as required by law.