

Distributed to Shareholders of Zoomcar Holdings, Inc.

April 8, 2025

Dear Shareholders

We're pleased to announce today the introduction of Zoomcar Vouchers, enabling users to prepay for future trips on the app, starting in mid-April across select cities. Repeat booking rates have doubled and bookings from repeat users have now exceeded bookings from new users, signaling greater customer loyalty. We expect this prepaid product to have a positive impact on user retention and to encourage repeat user behavior.

In addition to the introduction of Zoomcar Vouchers, the Company is also indicating that the business operations and growth plans are not impacted by the US tariffs, and that we remain optimistic about the future prospects of the car-sharing marketplace in India.

Please read more about these topics in the press release here:

<https://press.zoomcar.com/in/zoomcar-introduces-prepaid-vouchers-confirms-its-india-first-operating-model-unaffected-by-us-india-tariffs/>

We thank you for your continued support, and hope to continue sharing more exciting business updates with you in the near future.

Regards,

Zoomcar Investor Relations

Forward Looking Statements:

This communication may contain forward-looking statements that entail significant risks (including but not limited to risks identified in our SEC filings) and uncertainties. These forward-looking statements reflect our management's expectations of financial performance and ability to operate the business, execute our anticipated business plans and strategy and these statements are based on assumptions related to the Company's goals, strategy, plans, projections or intentions and other factors many of which are beyond the Company's control. To identify these forward-looking statements, we use terms such as "may," "will," "aim," "improve," "estimate," "efficient", "underscores," "intend," "indicate," "continue," "promote," "believe," "boosting", "progresses," or "empower," "grow," or the negatives thereof, as well as other variations or comparable terminology. We ask that you read statements that contain these terms carefully because we believe this information is important for our investors and customers. Any forward-looking statement in this press release refers solely to what is accurate as of the day it is issued or based on assumptions that Zoomcar believes to be reasonable. The actual results and outcomes may materially differ due to various factors or events beyond our control which we may not be foreseeable at all times. We cannot guarantee or assure any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this press release can or will be achieved. We undertake no obligation to alter or revise publicly any forward-

looking statements, whether as a result of new information, future events or otherwise, save and except as required by law.