

Distributed to Shareholders of Zoomcar Holdings, Inc.  
March 31, 2025

Dear Shareholders

We're pleased to announce today that Waze Co-founder and mobility pioneer Uri Levine has returned to Zoomcar as Chairman of the Board. Mr. Levine has a proven track record of helping companies grow and scale successfully, and we're excited to be partnering with him as we continue on our own growth journey in capturing the vast opportunity in the evolving mobility market in India.

Please view the press release for more information:

<https://press.zoomcar.com/in/mobility-pioneer-uri-levine-returns-to-zoomcar-as-chairman-to-accelerate-growth-in-india/>

We thank you for your continued support, and hope to continue sharing more exciting business updates with you in the near future.

Regards,

Zoomcar Investor Relations

**Forward Looking Statements:**

This communication may contain forward-looking statements that entail significant risks (including but not limited to risks identified in our SEC filings) and uncertainties. These forward-looking statements reflect our management's expectations of financial performance and ability to operate the business, execute our anticipated business plans and strategy and these statements are based on assumptions related to the Company's goals, strategy, plans, projections or intentions and other factors many of which are beyond the Company's control. To identify these forward-looking statements, we use terms such as "may," "will," "aim," "improve," "estimate," "efficient", "underscores," "intend," "indicate," "continue," "promote," "believe," "boosting", "progresses," or "empower," "grow," or the negatives thereof, as well as other variations or comparable terminology. We ask that you read statements that contain these terms carefully because we believe this information is important for our investors and customers. Any forward-looking statement in this press release refers solely to what is accurate as of the day it is issued or based on assumptions that Zoomcar believes to be reasonable. The actual results and outcomes may materially differ due to various factors or events beyond our control which we may not be foreseeable at all times. We cannot guarantee or assure any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this press release can or will be achieved. We undertake no obligation to alter or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as required by law.